

NICE
Actimize

Brochure

Omnichannel Protection for Retail Banks

Fraud and Authentication
Management



Effective Fraud Management Across Multiple Banking Channels

Balancing Sophisticated Fraud Attacks with Increasing Customer Needs

Fraudsters use sophisticated and evolving techniques to target various remote banking channels and leverage information from one channel to attack another. At the same time, banking customers increasingly use multiple channels and demand effective security with faster payments and fewer interruptions. Banks must be able to identify fraud and bridge the gap between fraud prevention and customer satisfaction.

Omnichannel Protection Solution

The Actimize solution provides end-to-end protection against account takeover from online, mobile, IVR, and contact center transactions. Industry-leading out-of-the-box analytic models accurately detect anomalies and patterns in real time and Actimize's open analytics offer the flexibility to develop in-house models and strategies. A central 'risk hub' enables sharing of internal and third-party data from multiple channels for fraud and cyber detection, operations, and investigations. By accurately and efficiently coordinating customer lifetime value, transaction amounts and service history, the solution optimizes fraud prevention by offering greater insight into cross-channel authentication and facilitates interdiction strategies.

Catch Fraud in Real Time

Real-time transaction processing identifies fraud attempts while still allowing the customer to execute legitimate transactions, efficiently balancing business fraud risk and customer impact. The solution allows for faster decisioning, consolidated alerts, and one-call resolution to improve customer experience and reduce false positive rates.

Prevent Fraud with Context Driven Data

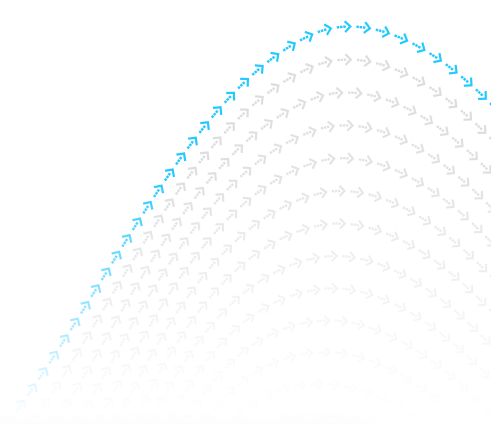
Fraud prevention and detection are improved by the solution's ability to ingest multiple sources of data to identify suspicious patterns of activity. Layered within the context of individual customer and transaction risk data, these patterns allow identification of fraud risk.

Enhanced Capabilities Meet Evolving Threats

Easily adapt fraud strategies to provide protection against evolving attacks with continuous monitoring of analytics performance and a simple and rapid method of adapting analytics..



NICE Actimize
recognized by the
Ovum Decision Matrix
as a market leader for
anti-financial crime
platforms for 2017-18.



Banking Specific Fraud Protection

Predictive, specialized banking models

Identify fraud with models developed specially for mobile, online, IVR, and contact center channels, and across multiple payment types, like bill pays, wires, person-to-person transfers, internal transfers, self-transfers, and domestic transfers.

Mobile & online specific tools

Prevent breaches in mobile and online channels with remote access models and in-session monitoring of any services or nonmonetary events such as viewing of check images or documents.

High volume capabilities

Track monetary, non-monetary, and remote access transactions with a solution capable of monitoring hundreds of transactions per second and used to protect hundreds of millions of customer accounts every day.

Customer-centric profiling

Collect insight into the individual customer through cross-channel, customer centric profiling which is optimized for sub-second response times.

Risk hub framework

Aggregate inputs from multiple channels, systems, and vendors through the risk hub which ingests the information, enriches scoring and activity and provides consolidated alerts and a holistic view of risk.

On-demand investigation, query & reporting

Support day-to-day management decisions with the fraud performance dashboard which provides detailed information on alert activity by type, status, business unit, and location; analyst and investigator performance; and fraud detection metrics. Actimize's Detection & Research Tool (DART) provides a user-friendly ad hoc query interface to support investigation and management reports.

Sophisticated platform & flexible deployment

Leverage highly scalable functionality of the Actimize open platform to effectively onboard new channels and payment types, and integrate with additional Actimize solutions. Implementation options include on-premise or managed cloud service, balancing the need for flexibility and customization with quick deployment.

Know more. Risk less.

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About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers' and investors' assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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